



Speed Post

Government of India
National Commission for Scheduled Tribes
(A Constitutional Commission set up under Art. 338A
of the Constitution of India)

File No. RM/2/2016/MFIN9/SEHDMR/RU-IV

Dated: 17/11/2016

To,

1. The Secretary,
M/o Finance,
Department of Financial Services,
(Banking & Insurance Division),
Jeevan Deep Building,
Sansad Marg,
New Delhi - 110 001
2. The Vice President,
Head-Customer Service,
Fullerton India Credit Co. Ltd.,
Floor 5, B Wing,
Supreme Business Park, Powai,
Mumbai - 400 076 (Maharashtra).

Sub: Proceedings of the sitting taken by the Vice-Chairperson, National Commission for Scheduled Tribes (NCST) on 11-11-2016 at 4.00 P.M. in the matter of Shri Ramkhiladee Meena, Bhulandshahar (UP) regarding harassment by M/s Fullerton India Credit Co. Ltd., Mumbai.

Sir,

I am directed to enclose a copy of the Proceedings of the Sitting held in the National Commission for Scheduled Tribes on 11.11.2016 on the above mentioned subject for necessary action. Action taken report in the matter may be intimated to the Commission, at an early date.

Yours faithfully,


(V.P. Shahi)
Assistant Director

7908-11
18/11/16
ISSUED

Copy to:-

Shri Ram Khiladee Meena,
Manager (HR),
THDC India Limited,
Farm House, Shikarpur Road,
Village and Post - Bagrai,
Tehsil - Khurja,
District - Bhulandshahar,
PIN - 203 131 (UP).

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NATIONAL COMMISSION FOR SCHEDULED TRIBES

F. No. RM/2/2016/MFIN9/SEHRMT/RU-IV

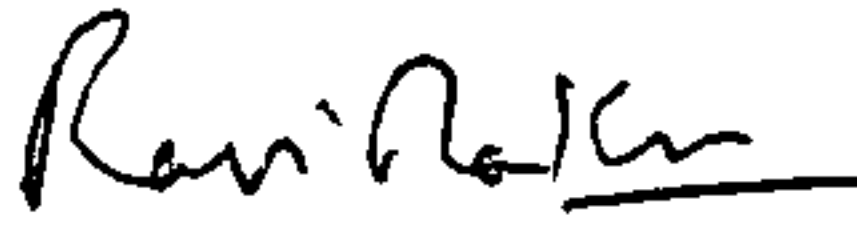
Proceedings of Sitting chaired by Shri Ravi Thakur, Hon'ble Vice-Chairperson, NCST on 11.11.2016 at 4.00 P.M. in the case of Shri Ramkhiladee Meena, Bhulandshahar, UP regarding harassment by M/s. Fullerton India Credit Co. Ltd. , Mumbai.

List of Participants:- (Annexure-I)
Date of Sitting:- 11.11.2016

Shri Ramkhiladee Meena, Manager (HR), THDC India Ltd. Farm House, Sikarpur Road, Village and Post Bagrai, Tehsil Khurja, Distt.- Bhulandshahar vide representation dated 10.12.2015 had stated that M/s. Fullerton India Credit Co. Ltd., Mumbai has harassed him. The matter was referred to the Secretary, Ministry of Finance for comments, but there was no response.

2. Shri Ramkhiladee Meena vide representation dated 12.09.2016 along with copy of the correspondence with Reserve Bank of India had requested the Commission for justice. The Hon'ble Vice-Chairperson fixed a Sitting for 02.11.2016 to discuss the issue with the Secretary, Ministry of Finance (Department of Financial Services), New Delhi and the Vice-President, Fullerton India Credit Co. Ltd., Mumbai.

3. Person appeared on behalf of Fullerton India Credit Co. Ltd., Mumbai (from Gurgaon Office) in the Sitting held on 02.11.2016 was unable to explain the action taken by the Department, as the representation was not received by them. None of the Officers from Ministry of Finance attended the Sitting. Hence, the Hon'ble Vice-chairperson has fixed second Sitting for 11.11.2016 at 4.00 P.M. to discuss the matter with Secretary, Ministry of Finance (Department of Financial Services), New Delhi and Ms. Maithreyi


रवि ठाकुर/RAVI THAKUR
उप-अध्यक्ष/Vice Chairperson
राज्य व अनुसूचित जातों के आयोग
National Commission for Scheduled Tribes
भारत सरकार/Ministry of India
नई दिल्ली/New Delhi

Srikanth, Vice-President, M/s. Fullerton India Credit Co. Ltd., Mumbai, a non-governmental Financial Company.

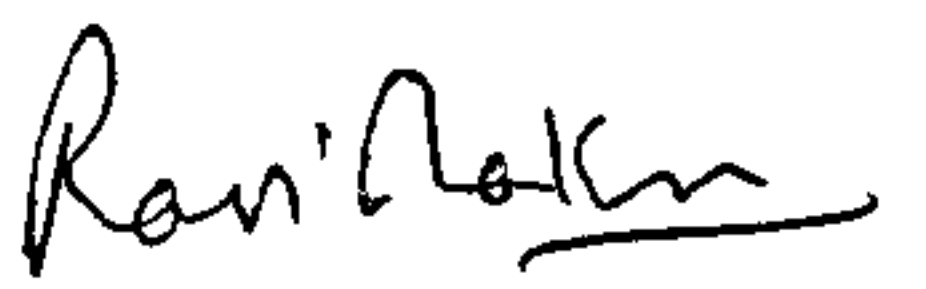
4. Ms. Maithreyi Srikanth, Head Customer Service, and other two Officers from M/s. Fullerton India Credit Co. Ltd., Mumbai attended the Sitting dated 11.11.2016 and none of the officers from Ministry of Finance was present in the Sitting.

5. The Hon'ble Vice-Chairperson directed Shri Ramkhiladee Meena to explain his grievance. Shri Ramkhiladee Meena narrated his grievances before the Commission and requested for exemption for payment of further EMI's and stated that he will repay the balance principal loan amount in one instalment.

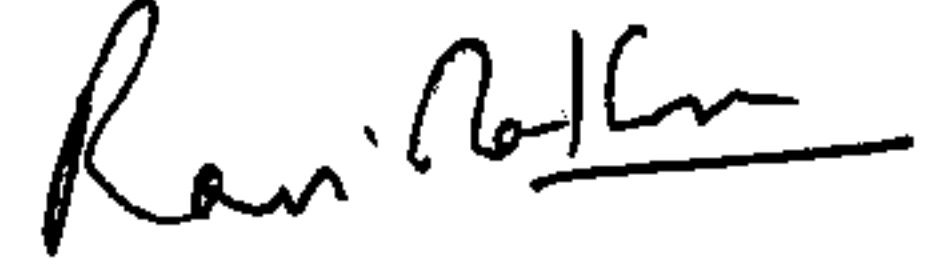
6. The Hon'ble Vice-Chairperson sought the comments from Ms. Maithreyi Srikanth, Head Customer Service M/s Fullerton India Credit Co. Ltd. on the issue raised by Shri Ramkhiladee Meena, in the Sitting. She stated that he has defaulted six EMI and balance principal amount of Rs. 8.56 lakhs are to be paid by Shri Ramkhiladee Meena, out of the total loan amount of Rs. 11,26,00/- taken by him.

7. The Hon'ble Vice-Chairperson asked Shri Ramkhiladee Meena to submit his comments on the amount to be paid by him as pointed out by her. Shri Ramkhiladee Meena stated that he may be waived from six EMI's and preclosure charges and he is ready to pay balance amount of Rs. 8.00 lakhs within one month.

8. The Hon'ble Vice-Chairperson asked Ms. Maithreyi Srikanth Fullerton India Credit Co. Ltd. for their comments on the statement of Shri Ramkhiladee Meena. She agreed with the statement of Shri Ramkhiladee Meena, to accept Rs. 8,00,000 lakh within a month and close his loan amount as full of final.


रवि ठाकुर/RAVI THAKUR
उपाध्यक्ष/Vice Chairperson
राष्ट्रीय अनुसूचित जनजाति आयोग
National Commission for Scheduled Tribes
भारत सरकार/Govt. of India
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9. It was decided that Shri Ramkhiladee Meena will pay balance amount of Rs. 8.00 lakhs within one month to M/s. Fullerton India Credit Co. Ltd, Mumbai from the date of receipt of these proceedings. M/s. Fullerton India Credit Co. Ltd will issue No Dues Certificate/No Objection Certificate in due course of time, in favour of Shri Ramkhiladee Meena, after realisation of the amount and compliance report will be submitted by them in this regard to the Commission.



रवि ठाकुर/RAVI THAKUR
उपाध्यक्ष/Vice Chairperson
राष्ट्रीय अनुसूचित जनजाति आयोग
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ANNEXURE – 1

RM/2/2016/MFIN9/SEHRMT/RU-IV

List of Participants

NCST

1. Shri Ravi Thakur, Hon'ble Vice-Chairperson (In Chair)
2. Ms. K.D. Bhansor, Director
3. Shri P.C. Mohandas, PS to VC
4. Shri R.S. Misra, Sr. Investigator

Officers of Department of Financial Services

(NIL)

Officers of Fullerton India Credit Co. Ltd, Mumbai

1. Ms. Maithreyi Srikanth, Head Customer Service, Mumbai
2. Shri Vivek Rathi, Senior Manager, Gurgaon
3. Shri Sanjeev Sagar, Legal Consultant, Gurgaon

Petitioner

Shri Ramkhiladee Meena